

## Review of 2012

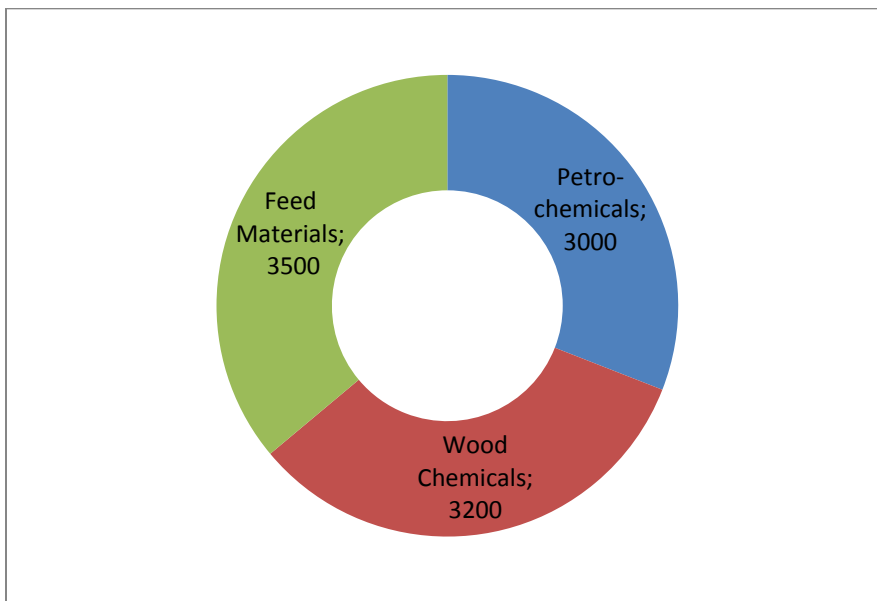
Neuvox Group's turnover in 2012 accounted for 9,7 m€. Turnover has divided evenly between product groups (Petrochemicals, Wood Chemicals and Feed Materials).

Trading of petrochemicals was the most challenging part of it.

In the Russian market we confronted further obstacles for trade; effecting of import licenses took several months.

Import volumes of wood chemicals and feed materials including Vitapol Oy have remained at a good level of the previous year. Profitability has been good as well.

The turnover of Neuvox Group per product segment in 2012, t€:



Key figures for Neuvox Oy by 31.12.2012: invested capital 1.226 t€, self-sufficiency 64 %, return of invested capital 47 %, current ratio 1,6, P-analyzer grade 10.0, 3 employees.

Trend of Finnish economy seems to be improving and there are positive expectations towards the end of the year. One of the good signs is that prices for raw materials are not going to increase significantly. It seems that there could be possibilities for moderate growth in 2013.

Wishing success to all our partners and clients for 2013!

Helsinki  
March 28, 2013  
Arto Manninen  
Managing Director